

Statistical Section
(Unaudited)

This part of the City's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

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Source: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**CITY OF RIVERSIDE
TABLE 1
NET POSITION BY COMPONENT
LAST TEN FISCAL YEAR
(accrual basis of accounting)**

(in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental Activities										
Net investment in capital assets	\$ 1,106,384	\$ 1,126,220	\$ 1,123,910	\$ 1,102,409	\$ 1,093,896	\$ 1,102,837	\$ 1,081,991	\$ 1,170,232	\$ 1,176,215	\$ 1,198,815
Restricted - Expendable	96,587	105,847	106,488	104,853	112,183	126,551	153,806	164,809	203,038	237,159
Restricted - Nonexpendable	-	-	-	-	-	-	-	-	-	1,642
Unrestricted	(2,049)	(406,388)	(389,278)	(362,146)	(364,500)	(356,340)	(369,222)	(366,713)	(284,713)	(242,886)
Total governmental activities net position	\$ 1,200,922	\$ 825,679	\$ 841,120	\$ 845,116	\$ 841,579	\$ 873,048	\$ 866,575	\$ 968,328	\$ 1,094,540	\$ 1,194,730
Business-Type Activities										
Net investment in capital assets	\$ 616,844	\$ 626,166	\$ 654,870	\$ 702,844	\$ 800,227	\$ 867,206	\$ 751,865	\$ 756,116	\$ 774,469	\$ 790,844
Restricted - Expendable	68,507	75,660	85,526	93,570	80,717	67,057	75,170	78,885	85,666	96,638
Unrestricted	359,698	209,469	235,144	245,116	199,143	155,468	272,776	263,837	284,977	283,132
Total business-type activities net position	\$ 1,045,049	\$ 911,295	\$ 975,540	\$ 1,041,530	\$ 1,080,087	\$ 1,089,731	\$ 1,099,811	\$ 1,098,838	\$ 1,145,112	\$ 1,170,614
Primary Government										
Net investment in capital assets	\$ 1,723,228	\$ 1,752,386	\$ 1,778,780	\$ 1,805,253	\$ 1,894,123	\$ 1,970,043	\$ 1,833,856	\$ 1,926,348	\$ 1,950,684	\$ 1,989,659
Restricted - Expendable	165,094	181,507	192,014	198,423	192,900	193,608	228,976	243,694	288,704	333,797
Restricted - Nonexpendable	-	-	-	-	-	-	-	-	-	1,642
Unrestricted	357,649	(196,919)	(154,134)	(117,030)	(165,357)	(200,872)	(96,446)	(102,876)	264	40,246
Total primary government net position	\$ 2,245,971	\$ 1,736,974	\$ 1,816,660	\$ 1,886,646	\$ 1,921,666	\$ 1,962,779	\$ 1,966,386	\$ 2,067,166	\$ 2,239,652	\$ 2,365,344

**CITY OF RIVERSIDE
TABLE 2
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)**

(in thousands) Page 1 of 2

	Fiscal Year									
	2014 ¹	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
Governmental Activities:										
General government	\$ 39,331	\$ 26,587	\$ 24,483	\$ 44,510	\$ 45,360	\$ 51,139	\$ 63,651	\$ 97,927	\$ 66,937	\$ 34,258
Public safety	149,555	154,123	161,284	160,665	216,772	201,942	222,061	219,136	169,742	239,744
Highways and streets	36,564	36,563	38,836	38,585	42,544	43,770	46,983	42,034	41,125	50,588
Cultural and recreation	42,252	45,594	47,762	49,406	38,362	31,200	37,400	37,693	38,885	50,863
Interest on long-term debt and fiscal charges	17,741	17,025	16,387	16,028	12,414	10,045	13,181	19,083	19,806	18,598
Total governmental activities	285,443	279,892	288,752	309,194	355,452	338,096	383,276	415,873	336,495	394,051
Business-Type Activities:										
Electric	304,416	309,874	307,925	317,335	333,061	347,804	350,667	366,165	349,004	401,427
Water	60,030	62,792	57,769	62,189	68,281	70,912	73,742	71,738	69,303	76,475
Sewer	40,385	35,593	39,978	38,305	54,136	70,137	62,961	61,029	59,060	67,195
Airport	1,662	1,809	1,799	1,998	2,179	1,972	2,304	2,326	1,944	2,385
Refuse	20,831	20,007	21,652	21,953	22,082	24,205	26,549	28,428	28,449	32,777
Transportation	4,067	4,385	4,113	4,221	4,782	4,493	4,607	4,623	3,758	4,808
Public Parking	4,610	5,604	5,141	5,448	6,186	5,151	4,628	4,684	4,566	5,493
Civic Entertainment	-	-	-	-	19,995	24,151	21,584	11,885	21,804	27,698
Total business-type activities	436,001	440,064	438,377	451,449	510,702	548,825	547,042	550,878	537,888	618,258
Total primary government expenses	\$ 721,444	\$ 719,956	\$ 727,129	\$ 760,643	\$ 866,154	\$ 886,921	\$ 930,318	\$ 966,751	\$ 874,383	\$ 1,012,309
Program Revenues										
Governmental Activities:										
Charges for services:										
General government	\$ 13,775	\$ 17,600	\$ 24,944	\$ 27,441	\$ 24,605	\$ 29,281	\$ 25,698	\$ 11,485	\$ 13,721	\$ 14,046
Public safety	7,444	7,256	3,243	1,167	1,880	2,443	2,138	7,649	14,491	14,963
Highways and streets	17,487	13,868	5,709	5,930	5,554	6,036	5,174	11,278	6,090	7,288
Cultural and recreation	7,406	16,319	12,458	22,802	6,078	7,465	5,050	3,694	6,770	6,790
Operating grants and contributions	14,341	12,869	16,321	19,374	22,548	23,966	21,779	64,405	50,378	59,368
Capital grants and contributions	48,433	43,904	31,216	7,617	18,039	27,450	19,945	28,284	38,508	34,305
Total governmental activities	108,886	111,816	93,891	84,331	78,704	96,641	79,784	126,795	129,958	136,760
Business-Type Activities:										
Charges for services:										
Electric	-	347,621	354,530	366,066	364,516	363,570	368,969	376,101	397,947	419,392
Water	68,691	66,051	57,250	62,627	66,828	65,177	70,167	80,252	80,535	78,703
Sewer	46,162	50,336	52,664	59,735	65,081	64,282	64,114	66,323	71,557	72,140
Airport	1,100	1,260	1,549	1,578	1,562	1,618	1,743	1,709	1,728	1,872
Refuse	20,677	21,360	21,806	22,567	23,085	23,004	25,109	26,468	29,768	31,477
Transportation	413	385	377	359	441	444	309	65	168	258
Public Parking	4,382	4,609	4,918	5,009	6,258	4,604	4,301	2,968	4,888	6,084
Civic Entertainment	-	-	-	-	16,393	16,977	12,233	1,381	11,883	18,158
Operating grants and contributions	2,524	3,869	2,322	3,751	3,374	3,093	3,473	3,976	5,866	4,374
Capital grants and contributions	11,486	8,027	18,868	24,151	26,957	10,607	13,979	12,273	20,527	15,483
Total business-type activities	155,435	503,518	514,284	545,843	574,495	553,376	564,397	571,516	624,867	647,941
Total primary government program revenues	\$ 264,321	\$ 615,334	\$ 608,175	\$ 630,174	\$ 653,199	\$ 650,017	\$ 644,181	\$ 698,311	\$ 754,825	\$ 784,701

**CITY OF RIVERSIDE
TABLE 2
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)**

(in thousands) Page 2 of 2

	Fiscal Year									
	2014 ¹	2015	2016	2017	2018	2019	2020	2021	2022	2023
Net Revenues/(Expenses)										
Governmental Activities	\$ (176,557)	\$ (168,076)	\$ (194,861)	\$ (224,863)	\$ (276,748)	\$ (241,455)	\$ (303,492)	\$ (289,078)	\$ (206,537)	\$ (257,291)
Business-Type Activities	(280,566)	63,454	75,907	94,394	63,793	4,551	17,355	20,638	86,979	29,683
Total primary government net revenues/(expenses)	\$ (457,123)	\$ (104,622)	\$ (118,954)	\$ (130,469)	\$ (212,955)	\$ (236,904)	\$ (286,137)	\$ (268,440)	\$ (119,558)	\$ (227,608)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes:										
Sales taxes	\$ 55,096	\$ 59,437	\$ 60,976	\$ 75,883	\$ 120,338	\$ 130,645	\$ 128,653	\$ 150,321	\$ 173,933	\$ 177,722
Property taxes	51,323	54,864	55,545	59,526	63,515	69,478	72,609	71,986	79,790	84,751
Utility users' taxes	28,092	28,076	27,828	27,958	27,498	28,009	29,044	30,577	32,464	34,963
Franchise taxes	5,046	5,543	5,730	4,814	4,972	5,256	5,443	5,527	5,955	6,422
Transient occupancy taxes	4,189	5,280	6,093	6,622	6,793	7,163	5,959	5,801	8,764	8,587
Intergovernmental, unrestricted	263	3,153	477	145	172	156	656	499	661	467
Rental and investment income	2,759	3,233	729	6,145	5,187	7,500	10,185	4,969	(7,613)	8,817
Miscellaneous	5,425	12,395	11,708	2,050	4,278	-	9,146	5,988	3,876	10,331
Transfers	43,100	42,681	41,216	45,716	41,459	37,115	35,324	34,879	34,915	25,421
Total governmental activities	195,293	214,662	210,302	228,859	274,212	285,322	297,019	310,547	332,745	357,481
Business-Type Activities:										
Investment income	8,005	5,319	6,888	2,650	3,939	19,488	19,838	681	(13,324)	11,191
Miscellaneous	7,081	7,652	22,666	14,662	12,901	10,322	8,211	11,986	12,639	10,049
Extraordinary items	-	-	-	-	-	-	-	-	(5,748)	-
Transfers	(43,100)	(42,681)	(41,216)	(45,716)	(41,459)	(37,115)	(35,324)	(34,278)	(34,915)	(25,421)
Total business-type activities	(28,014)	(29,710)	(11,662)	(28,404)	(24,619)	(7,305)	(7,275)	(21,611)	(41,348)	(4,181)
Total primary government	167,279	184,952	198,640	200,455	249,593	278,017	289,744	288,936	291,397	353,300
Change in Net Position										
Governmental Activities	\$ 18,736	\$ 46,586	\$ 15,441	\$ 3,996	\$ (2,536)	\$ 43,867	\$ (6,473)	\$ 21,469	\$ 126,208	\$ 100,190
Business-Type Activities	(308,580)	33,744	64,245	65,990	39,174	(2,754)	10,080	(973)	45,631	25,502
Total primary government	\$ (289,844)	\$ 80,330	\$ 79,686	\$ 69,986	\$ 36,638	\$ 41,113	\$ 3,607	\$ 20,496	\$ 171,839	\$ 125,692

¹ The decrease in total business-type activities net position is primarily due to the power plant closure.

CITY OF RIVERSIDE
TABLE 3
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

(in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Nonspendable	\$ 24,419	\$ 23,642	\$ 23,094	\$ 26,168	\$ 1,947	\$ 949	\$ 1,446	\$ 1,870	\$ 2,087	\$ 2,115
Restricted	2,204	2,985	3,067	2,651	2,991	3,411	10,699	10,697	30,715	32,695
Committed	-	-	-	-	53,800	65,916	59,280	62,400	82,801	111,301
Assigned	14,505	13,965	9,922	14,968	23,242	26,984	21,260	24,890	41,707	35,566
Unassigned	37,732	39,059	29,495	39,283	7,644	23,907	41,184	59,790	69,908	71,700
Total general fund	\$ 78,860	\$ 79,651	\$ 65,578	\$ 83,070	\$ 89,624	\$ 121,167	\$ 133,869	\$ 159,647	\$ 227,218	\$ 253,377
All Other Governmental Funds										
Nonspendable	\$ 1,460	\$ 1,625	\$ 1,619	\$ 1,601	\$ 4,855	\$ 1,560	\$ 1,510	\$ 1,477	\$ 1,495	\$ 1,736
Restricted for:										
Housing and redevelopment	26,223	25,523	24,746	24,098	18,827	16,668	16,611	18,553	12,292	11,252
Debt service	26,177	26,203	26,221	6,455	11,509	6,825	11,210	11,292	11,679	14,059
Transportation and public works	54,876	36,347	36,876	34,178	43,499	91,379	84,413	78,884	87,073	121,543
Other purposes	321	2,326	3,628	4,145	3,451	5,505	5,984	6,275	7,351	8,783
Unassigned	-	-	-	(24)	-	-	(27)	-	(1,215)	-
Total all other governmental funds	\$ 109,057	\$ 92,024	\$ 93,090	\$ 70,453	\$ 82,141	\$ 121,937	\$ 119,701	\$ 116,481	\$ 118,675	\$ 157,373

Notes:

Certain reclassifications have been made to prior year balances to conform with current year's presentation.

CITY OF RIVERSIDE
TABLE 4
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

(in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues:										
Taxes	\$ 143,748	\$ 153,200	\$ 156,172	\$ 174,803	\$ 223,116	\$ 240,416	\$ 241,708	\$ 267,714	\$ 300,906	\$ 312,445
Licenses and permits	9,244	11,168	11,611	14,455	12,442	14,317	13,023	12,778	14,850	15,894
Intergovernmental	59,348	49,892	51,896	31,440	42,454	44,950	42,296	87,226	88,000	95,405
Charges for services	15,734	24,737	26,443	31,384	17,438	16,927	15,968	14,578	16,938	17,978
Fines and forfeitures	7,283	3,957	1,941	1,976	3,717	2,078	1,887	2,100	2,096	1,131
Special assessments	6,272	6,757	7,039	7,578	7,113	7,973	6,950	7,674	7,188	8,084
Rental and investment income	4,315	5,112	4,370	4,718	3,446	6,548	8,441	4,437	(6,533)	8,054
Miscellaneous	6,957	6,939	12,578	7,252	8,716	5,370	7,845	5,962	3,703	6,040
Total revenues	\$ 252,901	\$ 261,762	\$ 272,050	\$ 273,606	\$ 318,442	\$ 338,579	\$ 338,118	\$ 402,469	\$ 427,148	\$ 465,031
Expenditures:										
General government	\$ 13,558	\$ 17,799	\$ 19,900	\$ 20,650	\$ 21,135	\$ 18,880	\$ 107,779	\$ 30,887	\$ 24,332	\$ 27,263
Public safety	151,721	157,660	164,800	163,712	190,916	198,363	434,208	200,733	205,968	219,559
Highways and streets	16,944	16,594	17,416	17,504	19,207	20,927	22,254	16,897	18,805	22,324
Culture and recreation	34,275	37,527	39,583	40,643	29,382	30,528	28,825	28,391	33,065	39,491
Capital outlay	72,365	60,060	53,208	31,000	33,504	41,585	55,178	69,248	71,534	73,838
Debt service:										
Principal	45,500	49,101	51,987	72,700	21,904	37,867	23,761	24,475	28,126	31,984
Interest and fiscal charges	16,787	17,048	16,451	16,115	12,746	10,493	10,773	20,372	20,134	19,076
Bond issuance cost	843	172	180	29	24	854	1,185	-	-	-
Total expenditures	\$ 351,993	\$ 355,961	\$ 363,525	\$ 362,353	\$ 328,818	\$ 359,497	\$ 683,963	\$ 391,003	\$ 401,964	\$ 433,535
Excess/(deficiency) of revenue over/(under) expenditures	\$ (99,092)	\$ (94,199)	\$ (91,475)	\$ (88,747)	\$ (10,376)	\$ (20,918)	\$ (345,845)	\$ 11,466	\$ 25,184	\$ 31,496
Other Financing Sources/(Uses):										
Transfers in	\$ 58,469	\$ 61,510	\$ 61,384	\$ 94,521	\$ 102,774	\$ 94,771	\$ 95,932	\$ 112,907	\$ 116,891	\$ 155,256
Transfers out	(15,369)	(18,829)	(20,168)	(48,805)	(66,021)	(58,688)	(60,608)	(102,028)	(85,380)	(129,835)
Issuance of long-term debt	87,037	30,940	31,145	31,578	14,500	49,485	320,131	-	11,292	-
Proceeds from sale of capital assets	931	(114)	261	4,199	461	149	856	213	59	4,235
Issuance of debt related to leases and subscriptions	-	-	-	-	-	-	-	-	1,714	3,705
Capital lease financing	6,625	4,450	5,846	2,109	-	-	-	-	-	-
Bond premium/(discounts)	-	-	-	-	-	6,540	-	-	-	-
Total other financing sources/(uses)	137,693	77,957	78,468	83,602	51,714	92,257	356,311	11,092	44,576	33,361
Net changes in fund balances	\$ 38,601	\$ (16,242)	\$ (13,007)	\$ (5,145)	\$ 41,338	\$ 71,339	\$ 10,466	\$ 22,558	\$ 69,760	\$ 64,857
Debt services as a percentage of non-capital expenditures	21.803 %	22.360 %	21.714 %	26.625 %	11.999 %	15.143 %	5.428 %	13.383 %	13.535 %	13.956 %

(1)

(1) Includes one-time payment of \$318,944 to CalPERS to paydown the Unfunded Pension Liability for Miscellaneous and Safety personnel.

CITY OF RIVERSIDE
TABLE 5
BUSINESS-TYPE ACTIVITIES - ELECTRICITY REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(accrual basis of accounting)

(in thousands)

Fiscal Year	Residential Sales	Commercial Sales ¹	Industrial Sales ¹	Wholesale Sales	Other Sales	Transmission Revenue	Other Operating Revenue	Total Revenues
2014	\$ 111,880	\$ 67,063	\$ 111,260	\$ 115	\$ 5,600	\$ 32,630	\$ 15,489	\$ 344,037
2015	114,112	68,572	112,283	60	5,654	30,587	16,353	347,621
2016	116,997	69,759	113,756	3	4,737	32,924	16,354	354,530
2017	117,662	71,456	115,432	9	4,782	35,497	21,779	366,617
2018	115,630	73,971	112,264	2	4,792	37,484	8,860	353,003
2019	116,303	72,511	111,445	344	4,824	35,730	22,413	363,570
2020	121,162	71,570	113,132	-	4,849	34,817	23,438	368,968
2021	133,460	71,510	112,572	27	4,864	32,316	21,351	376,100
2022	134,403	75,899	122,684	89	4,891	32,245	27,736	397,947
2023	140,538	77,191	124,600	2,043	5,162	35,233	34,625	419,392

¹ Changes in fiscal years 2018, 2019, 2020 and 2021 reflect reclassification of certain Industrial and Commercial accounts related to contract accounts. Prior to fiscal year 2018, accounts were reflected under Industrial Sales.

CITY OF RIVERSIDE
TABLE 6
GOVERNMENTAL ACTIVITIES - TAX REVENUE BY SOURCE
LAST TEN FISCAL YEARS
(accrual basis of accounting)

(in thousands)

Fiscal Year	Sales Tax¹	Property Tax²	Utility Users' Tax	Franchise Tax	Transient Occupancy Tax	Total Taxes
2014	\$ 55,096	\$ 51,323	\$ 28,092	\$ 5,046	\$ 4,189	\$ 143,746
2015	59,437	54,864	28,076	5,543	5,280	153,200
2016	60,976	55,545	27,828	5,730	6,093	156,172
2017	75,883	59,526	27,958	4,814	6,622	174,803
2018	120,338	63,515	27,498	4,972	6,793	223,116
2019	130,645	69,343	28,009	5,256	7,163	240,416
2020	128,653	72,609	29,044	5,443	5,959	241,708
2021	150,321	71,986	30,577	5,527	5,801	264,212
2022	173,933	79,790	32,464	5,955	8,764	300,906
2023	177,722	84,751	34,963	6,422	8,587	312,445

¹ Increase in sales tax in fiscal year 2017 is due to Measure Z which was passed by the voters November 2016 and became effective April 1, 2017. Measure Z is a one percent transaction and use tax.

² Decrease in property taxes in fiscal year 2013 relates to the dissolution of the Redevelopment Agency. Upon the dissolution of the Redevelopment Agency on February 1, 2012, property taxes received by the Successor Agency are reported in a private-purpose trust fund and therefore are excluded from the activities of the primary government.

**CITY OF RIVERSIDE
TABLE 7
TAXABLE SALES BY CATEGORY
LAST TEN CALENDAR YEARS**

(in thousands)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Apparel stores	\$ 178,349	\$ 188,670	\$ 203,001	\$ 214,852	\$ 210,158	\$ 212,036	\$ 210,439	\$ 147,176	\$ 249,034	\$ 232,964
General merchandise	463,355	475,147	477,903	478,538	465,490	470,386	465,234	426,500	617,257	460,364
Food stores	193,368	209,022	217,902	168,854	169,922	184,278	185,859	202,647	208,060	225,764
Eating and drinking places	447,841	483,901	533,317	582,262	609,705	639,995	677,763	587,403	788,765	875,980
Building materials	454,468	514,993	567,790	636,415	666,907	738,178	761,881	813,584	1,010,364	1,265,631
Auto dealers and supplies	1,280,633	1,461,217	1,548,385	1,608,231	1,588,854	1,621,311	1,672,475	1,728,498	2,084,828	2,111,240
Service stations	418,110	413,128	370,257	338,762	360,830	432,991	434,162	327,119	527,973	644,484
Other retail stores	550,157	595,305	633,089	692,375	677,850	666,659	636,043	609,428	764,854	743,571
All other outlets	1,154,492	1,312,607	1,461,982	1,474,160	1,481,019	1,700,733	1,701,236	1,995,760	2,099,827	2,545,362
Total	\$ 5,140,773	\$ 5,653,990	\$ 6,013,626	\$ 6,194,449	\$ 6,230,735	\$ 6,666,567	\$ 6,745,092	\$ 6,838,115	\$ 8,350,962	\$ 9,105,360

Notes:

Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.

Source: State of California Board of Equalization, California Department of Taxes and Fees Administration, State Controller's Office, and HdL Companies.

**CITY OF RIVERSIDE
TABLE 8
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

(in thousands)

Fiscal Year Ended June 30	Secured	Unsecured	Less: Exemptions	Taxable Assessed Value	Total Direct Rate¹
2014	\$ 23,045,134	\$ 1,201,634	\$(7,394,982)	\$ 16,851,786	0.125
2015	24,482,621	1,329,391	(7,945,000)	17,867,012	0.124
2016	25,710,122	1,225,375	(8,432,984)	18,502,513	0.124
2017	26,927,989	1,311,356	(9,029,817)	19,209,528	0.124
2018	28,373,517	1,354,934	(9,791,810)	19,936,641	0.124
2019	30,196,815	1,420,597	(10,818,883)	20,798,529	0.124
2020	31,856,912	1,466,408	(10,946,897)	22,376,423	0.124
2021 ²	33,717,485	1,482,535	(11,915,468)	23,284,552	0.123
2022	35,353,418	1,736,131	(12,881,213)	24,208,336	0.123
2023	38,044,185	1,874,928	(14,108,558)	25,810,555	0.123

Notes:

In 1978, the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only re-assessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above. Assessed valuations are based on 100 percent of estimated actual value.

¹ Total Direct Rate is the weighted average of all individual direct rates. Beginning in 2013/14, the Direct Rate no longer includes revenue generated from the former redevelopment tax rate areas.

² Total Taxable Assessed Value for FY2020 was recorded as an estimate and has been restated to the actual amount per information from the Riverside County Auditor-Controller.

Source: Riverside County Auditor-Controller

**CITY OF RIVERSIDE
TABLE 9
DIRECT AND OVERLAPPING PROPERTY TAX RATES
(RATE PER \$100 OF ASSESSED VALUATION)
LAST TEN FISCAL YEARS**

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Basic Levy ¹	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Unified School Districts Debt Service ²	0.390	0.377	0.487	0.495	0.517	0.521	0.535	0.529	0.535	0.519
City of Riverside Debt Service	0.007	0.006	0.006	0.006	0.006	0.006	0.005	0.005	0.005	0.005
Metropolitan Water District Original Area	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004
Riverside City Community College Debt Service	0.018	0.018	0.017	0.016	0.016	0.015	0.015	0.015	0.015	0.015
Total direct & overlapping³ tax rates	1.419	1.405	1.514	1.521	1.543	1.546	1.559	1.553	1.559	1.543
City's share of 1% levy per prop 13⁴	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113
Voter approved City debt rate	0.007	0.006	0.006	0.006	0.006	0.006	0.005	0.005	0.005	0.005
Total direct rate⁵	0.125	0.124	0.124	0.124	0.124	0.124	0.124	0.123	0.123	0.122

Notes:

Amounts presented in this table have been restated for prior years to reflect the most current information available.

¹ In 1978, California voters passed Proposition 13 which set the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

² Includes: Alvard Unified School District, Corona Norco Unified School District, Jurupa Unified School District, Moreno Valley Unified School District, and Riverside Unified School District.

³ Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all property owners.

⁴ City's share of 1% levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the City. The ERAF portion of the City's levy has been subtracted where known.

⁵ Total Direct Rate is the weighted average of all individual direct rates applied by the City/Agency preparing the statistical information and excludes revenues derived from aircraft. Beginning in 2013/14, the Total Direct Rate no longer includes revenue generated from the former redevelopment tax rate areas. Challenges to recognize enforceable obligations assumed to have been resolved during 2012/13. For the purposes of this report, residual revenue is assumed to be distributed to the City/Agency in the same proportions as general fund revenue.

Source: Riverside County Assessor 2013/14 - 2022/23 Tax Rate Table.

**CITY OF RIVERSIDE
TABLE 10
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

(in thousands)

Property Owner	2023			2014		
	Taxable Assessed Valuation	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Valuation	Rank	Percentage of Total Taxable Assessed Value
Riverside Healthcare System	\$ 317,875	1	0.83 %	\$ 110,757	3	0.48 %
Tyler Mall LP	235,091	2	0.61 %	194,241	1	0.84 %
Nordstrom Inc	201,115	3	0.53 %	-		
CPT Riverside Plaza LLC	170,663	4	0.45 %	-		0.00 %
Rohr Inc	150,551	5	0.39 %	108,703	4	0.47 %
La Sierra University	141,373	6	0.37 %	136,505	2	0.59 %
TA Lance Drive LLC	135,715	7	0.35 %	-		
Corona Pointe Resort LLC	129,700	8	0.34 %	-		
490 Columbia	127,533	9	0.33 %	-		0.00 %
Smiths Food and Drug Centers Inc	108,392	10	0.28 %	-		
Cole ID Riverside California	-			93,330	5	0.40 %
State Street Bank and Trust Co of CA	-			91,636	6	0.40 %
Vestar Riverside Plaza LLC	-			84,860	7	0.37 %
Advanced Group 13 107	-			77,450	8	0.34 %
7450 Northrop Drive Apartments	-			73,297	9	0.32 %
Canyon Springs Marketplace Corporation	-			70,030	10	0.30 %
Totals	\$ 1,718,008		4.49 %	\$ 1,040,809		4.50 %

Notes:

The amounts shown above include assessed value data for both the City and the Successor Agency.

Source: Riverside County Assessor 2022/2023 and 2013/14 Combined Tax Rolls and the SBE Non Unitary Tax Roll.

**CITY OF RIVERSIDE
TABLE 11
PROPERTY TAXES LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

(in thousands)

Fiscal Year Ended June 30	Taxes Levied for Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2014	\$ 45,138	\$ 44,684	98.99%	\$ 454	\$ 45,138	100.00%
2015	48,846	48,427	99.14%	419	48,846	100.00%
2016	50,023	49,585	99.12%	-	50,023	100.00%
2017	53,655	53,252	99.25%	-	53,655	100.00%
2018	57,567	57,173	99.32%	-	57,567	100.00%
2019	63,003	62,557	99.29%	-	63,003	100.00%
2020	66,295	65,729	99.15%	-	66,295	100.00%
2021	68,363	67,968	99.42%	-	68,363	100.00%
2022	71,892	71,573	99.56%	-	71,892	100.00%
2023	78,685	78,228	99.42%	-	78,228	99.42%

Notes:

The table reflects amounts related to the City. In addition, it includes amounts related to the Redevelopment Agency through dissolution (01/31/12). The amounts collected by the Redevelopment Agency include monies that were passed-through to other agencies. Current tax levies are the original charge as provided by the County of Riverside. Current tax collections do not include supplemental taxes, aircraft taxes or other property taxes.

The City adopted the Teeter plan available with the County of Riverside effective Fiscal year 2014. Under the Teeter plan, the County of Riverside has responsibility for the collection of delinquent taxes and the City receives 100% of the levy.

Source: Riverside County Auditor-Controller and City Finance Department

**CITY OF RIVERSIDE
TABLE 12
ELECTRICITY SOLD BY TYPE OF CUSTOMER
LAST TEN FISCAL YEARS**

(in millions of kilowatt-hours)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Type of Customer:										
Residential	700	711	726	730	727	722	722	783	759	786
Commercial ¹	421	428	438	448	476	460	442	430	443	440
Industrial ¹	997	995	982	996	970	947	931	890	923	920
Wholesale sales ²	4	2	-	1	-	-	1	-	2	14
Other	30	31	23	23	22	21	18	18	19	15
Total	<u>2,152</u>	<u>2,167</u>	<u>2,169</u>	<u>2,198</u>	<u>2,195</u>	<u>2,150</u>	<u>2,114</u>	<u>2,121</u>	<u>2,146</u>	<u>2,175</u>
Total direct rate										
Monthly base rate *	18.06	18.06	18.06	18.06	18.06	19.41	20.63	21.84	23.20	24.55

* Includes a Reliability Charge

¹ Changes in fiscal years 2018, 2019, 2020 and 2021 reflect reclassification of certain Industrial and Commercial accounts related to contract accounts. Prior to fiscal year 2018, accounts were reflected in the Industrial customer class.

² For fiscal years 2016, 2018, 2019, and 2021 wholesale MWH was less than 1 MWH.

Source: Riverside Public Utilities, Finance Services

**CITY OF RIVERSIDE
TABLE 13
ELECTRICITY RATES
LAST TEN FISCAL YEARS**

(average rate in dollars per kilowatt-hour)

Fiscal Year Ended June 30	Residential	Commercial¹	Industrial¹	Other
2014	0.15995	0.15936	0.11156	0.18513
2015	0.16050	0.16022	0.11282	0.18291
2016	0.16119 *	0.15915 *	0.11577 *	0.20908 *
2017	0.16116 *	0.15958 *	0.11586 *	0.21287 *
2018	0.15910 *	0.15547 *	0.11570 *	0.21288 *
2019	0.16111 *	0.15768 *	0.11761 *	0.23448 *
2020	0.16774 *	0.16202 *	0.12149 *	0.26480 *
2021	0.17032 *	0.16636 *	0.12643 *	0.26659 *
2022	0.17707 *	0.17126 *	0.13295 *	0.26454 *
2023	0.17878 *	0.17528 *	0.13537 *	0.35779 *

¹ Changes in fiscal years 2018, 2019, 2020 and 2021 reflect reclassification of certain Industrial and Commercial accounts related to contract accounts. Prior to fiscal year 2018, accounts were reflected in the Industrial customer class.

* Rate calculations were taken from the Sales Stats not the financial statements.

Does not include Public Benefits charge.

Source: Riverside Public Utilities, Finance Services

**CITY OF RIVERSIDE
TABLE 14
TOP 10 ELECTRICITY CUSTOMERS
CURRENT YEAR AND NINE YEARS AGO**

Electricity Customer	2023			2014		
	Electricity Charges	Rank	Percent of Total Electric Revenues	Electricity Charges	Rank	Percent of Total Electric Revenues
Local University	\$ 13,261,512	1	3.82 %	\$ 10,947,884	1	3.70 %
Local Government	8,255,373	2	2.38 %	8,335,217	2	2.82 %
Local Government	7,315,285	3	2.11 %	-		0.00 %
Local School District	5,118,539	4	1.47 %	4,189,035	4	1.42 %
Corporation	4,538,154	5	1.31 %	-		0.00 %
Corporation	3,800,280	6	1.09 %	3,315,738	6	1.12 %
Corporation	3,639,576	7	1.05 %	-		0.00 %
Hospital	3,388,624	8	0.98 %	2,453,555	8	0.83 %
Corporation	3,137,781	9	0.90 %	-		0.00 %
Local University	3,085,263	10	0.89 %	-		0.00 %
Local Government	-		0.00 %	7,386,521	3	2.50 %
Corporation	-		0.00 %	3,677,670	5	1.24 %
Corporation	-		0.00 %	2,775,346	7	0.94 %
Corporation	-		0.00 %	2,120,900	9	0.72 %
Corporation	-		0.00 %	2,113,037	10	0.71 %
Total	\$ 55,540,386		15.98 %	\$ 47,314,904		16.00 %

Retail sales per financial statements *

\$ 347,490,345

\$ 295,803,687

Source: Riverside Public Utilities, Finance Services

* Financial Report - Riverside Public Utilities

**CITY OF RIVERSIDE
TABLE 15
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

(in thousands)

Governmental Activities												
Fiscal Year	General Obligation Bonds	Lease Revenue Bonds	Pension Obligation Bonds²	Certificates of Participation	Financed Purchase	Notes/Loans Payable	Lease Liability	SBITA Liability				
2014	\$ 14,460	\$ 42,344	\$ 115,775	\$ 191,446	\$ 13,168	\$ 47,611	\$ -	\$ -				
2015	13,546	40,891	108,725	187,212	14,966	45,574	-	-				
2016	12,567	39,398	101,000	181,429	12,006	43,482	-	-				
2017	11,513	37,854	92,592	156,516	17,193	41,325	-	-				
2018	10,388	36,246	60,883	150,800	25,647	1,746	-	-				
2019	9,179	80,416	50,486	99,178	21,422	1,329	-	-				
2020	7,874	75,964	364,633	94,802	18,207	899	-	-				
2021	6,478	72,471	352,824	90,215	14,922	457	-	-				
2022	4,987	68,855	338,264	85,477	22,294	-	1,060	-				
2023	3,411	65,093	321,413	80,584	19,230	-	563	1,930				

Business-Type Activities												
Fiscal Year	Revenue Bonds	Notes/Loans Payable	Financed Purchase	Certificates of Participation²	Lease Revenue Bonds³	Lease Revenue Bonds⁴	Lease Liability	SBITA Liability	Total Primary Government	Debt Per Capita¹	Debt Per Capita¹	
2014	\$ 1,094,290	\$ 36,030	\$ 2,266	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,557,390	22.00%	4.00	
2015	1,239,634	37,225	1,720	-	-	-	-	-	1,689,493	24.00%	5.00	
2016	1,208,851	37,793	4,694	-	-	-	-	-	1,641,220	23.00%	5.00	
2017	1,180,345	35,255	6,209	-	-	-	-	-	1,578,802	22.00%	4.00	
2018	1,139,864	78,583	6,821	18,324	-	-	-	-	1,529,302	20.00%	4.00	
2019	1,241,743	73,673	5,192	14,775	29,692	7,867	-	-	1,634,952	21.00%	4.00	
2020	1,212,914	69,519	3,633	119,625	28,483	7,473	-	-	2,004,026	24.00%	6.00	
2021	1,176,605	64,678	2,354	116,227	27,213	7,059	-	-	1,931,503	22.00%	5.00	
2022	1,139,100	59,948	2,176	110,718	25,912	6,625	787	-	1,866,203	20.00%	5.00	
2023	1,163,676	55,070	1,476	103,705	24,582	6,168	563	86	1,847,550	20.40%	5.89	

¹ These ratios are calculated using personal income and population data for the prior calendar year.

² In 2018, the 2005 and 2017 Taxable Pension Obligation Bonds were distributed between Governmental Activities, Business-Type Activities, and the Successor Agency.

³ In 2019, the 2008 Certificates of Participation were distributed between Governmental Activities and Business-Type Activities.

⁴ In 2019, the 2012 Lease Revenue Refunding Bonds were distributed between Governmental Activities, Business-Type Activities, and the Successor Agency.

Source: City of Riverside Notes to Financial Statements and Statistical Table 20.

**CITY OF RIVERSIDE
TABLE 16
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

(in thousands, except per capita amount)

Fiscal Year	General Obligation Bonds	Pension Bonds	Certificates of Participation	Total Obligated Debt Outstanding	Less: Amounts Available in Debt Service Fund	Net Obligated Debt Outstanding	Percent of Assessed Value¹	Per Capita²
2014	\$ 14,460	\$ 115,775	\$ 191,446	\$ 321,681	\$ (27,996)	\$ 293,685	1.74 %	935
2015	13,546	108,725	187,212	309,483	(9,295)	300,188	1.68 %	955
2016	12,567	101,000	181,429	294,996	(27,997)	266,999	1.44 %	822
2017	11,513	92,592	156,516	260,621	(8,339)	252,282	1.31 %	772
2018	10,388	60,883	150,800	222,071	(13,546)	208,525	1.05 %	640
2019	9,179	50,486	99,178	158,843	(9,051)	149,792	0.72 %	457
2020	7,874	364,633	94,802	467,309	(11,210)	456,099	2.04 %	1,390
2021	6,478	352,824	90,215	449,517	(11,292)	438,225	1.88 %	1,351
2022	4,987	338,264	85,477	428,728	(11,679)	417,049	1.72 %	1,312
2023	3,411	321,413	80,584	405,408	(14,059)	391,349	1.52 %	1,248

Notes:

General bonded debt is debt payable with governmental fund and enterprise fund resources.

¹ Assessed value has been used because the actual value of taxable property is not readily available in the State of California.

² These ratios are calculated using population data for the prior calendar year.

Source: City of Riverside Notes to Financial Statements, Statistical Table 8, Statistical Table 15, and Reserve Cash Reconciliation maintained by City Finance Department.

**CITY OF RIVERSIDE
TABLE 17
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2023**

2022-23 Assessed Valuation:	\$ 38,008,158,400
Less Dissolved Redevelopment Agency Incremental Valuation:	<u>12,197,603,242</u>
Adjusted Assessed Valuation:	<u><u>\$ 25,810,555,158</u></u>

	<u>Total Debt</u>	<u>% Applicable</u>	<u>City's Share of Debt¹</u>
Overlapping debt repaid with property taxes			
Metropolitan Water District	\$ 19,215,000	1.053 %	\$ 202,334
Riverside County Flood Control, Zone 4	5,380,000	1.703	91,621
Riverside City Community College District	291,274,397	27.526	80,176,191
Alvord Unified School District	267,702,056	72.800	194,887,097
Riverside Unified School District	382,460,000	84.132	321,771,247
Corona-Norco Unified School District	484,011,917	0.001	4,840
Jurupa Unified School District	146,547,972	0.002	2,931
Moreno Valley Unified School District	290,606,643	9.597	27,889,520
Alvord Unified School District Community Facilities District No.2006-1	5,940,000	73.302	4,354,139
Riverside Unified School District Community Facilities Districts	67,600,000	88.837-100	67,506,789
City of Riverside Community Facilities Districts	24,585,000	100.000	24,585,000
City of Riverside 1915 Act Bonds	14,395,000	100.000	14,395,000
Total overlapping debt repaid with property taxes			<u>\$ 735,866,709</u>

(Continued)

**CITY OF RIVERSIDE
TABLE 17
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30 2023**

Other overlapping debt²

Riverside County General Fund Obligations	\$ 686,776,829	10.570 %	\$ 72,592,311
Riverside County Pension Obligations	748,540,000	10.570	79,120,678
Riverside City Community College District Certificates of Participation	24,550,000	27.526	6,757,633
Corona-Norco Unified School District General Fund Obligations	19,421,607	0.001	194
Jurupa Unified School District Certificates of Participation	47,341,612	0.002	947
Moreno Valley Unified School District Certificates of Participation	4,895,000	9.597	469,773
Riverside Unified School District General Fund Obligations	11,052,000	84.132	9,298,269
Western Municipal Water District General Fund Obligations	4,075,058	32.407	<u>1,320,604</u>
Total other overlapping debt			<u>169,560,409</u>
Overlapping tax increment debt			<u>171,664,176</u>
Total overlapping debt			1,077,091,294
City direct debt			<u>492,224,000 (3)</u>
Combined total direct and overlapping debt			<u><u>\$ 1,569,315,294</u></u>

(1) Debt balances are as of June 30, 2023.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue, non-bonded capital lease obligations.

(3) Excludes debt related to Business-Type Activities.

Ratios to 2022-23 Assessed Valuation:

Total debt repaid with property taxes.....	1.94 %
City direct debt \$492,224,000	1.30 %
Combined total direct and overlapping debt.....	4.13 %

Ratios to dissolved redevelopment incremental valuation \$(12,197,603,242):

Total overlapping tax increment debt.....	1.41 %
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Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

Source: California Municipal Statistics, Inc., Riverside County Auditor-Controller, City Finance Department, and Statistical Table 8.

**CITY OF RIVERSIDE
TABLE 18
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

(in thousands)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Assessed valuation	\$ 16,851,786	\$ 17,867,012	\$ 18,502,513	\$ 19,209,528	\$ 19,936,641	\$ 20,798,529	\$ 22,376,423	\$ 23,284,552	\$ 24,208,336	\$ 25,810,555
Conversion percentage	25 %	25 %	25 %	25 %	25 %	25 %	25 %	25 %	25 %	25 %
Adjusted assessed valuation	4,212,947	4,466,753	4,625,628	4,802,382	4,984,160	5,199,632	5,594,106	5,821,138	6,052,084	6,452,639
Debt limit percentage	15 %	15 %	15 %	15 %	15 %	15 %	15 %	15 %	15 %	15 %
Debt limit	631,942	670,013	693,844	720,357	747,624	779,945	839,116	873,171	907,813	967,896
Total net debt applicable to limit	14,460	13,546	12,567	11,513	10,388	9,179	7,874	6,478	4,987	3,411
Legal debt margin	<u>\$ 617,482</u>	<u>\$ 656,467</u>	<u>\$ 681,277</u>	<u>\$ 708,844</u>	<u>\$ 737,236</u>	<u>\$ 770,766</u>	<u>\$ 831,242</u>	<u>\$ 866,693</u>	<u>\$ 902,826</u>	<u>\$ 964,485</u>
Total net debt applicable to the limit as a percentage of debt limit	<u>2.3 %</u>	<u>2.0 %</u>	<u>1.8 %</u>	<u>1.6 %</u>	<u>1.4 %</u>	<u>1.2 %</u>	<u>0.9 %</u>	<u>0.7 %</u>	<u>0.5 %</u>	<u>0.4 %</u>

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the State.

Source: City of Riverside, Statistical Table 8, Statistical Table 15, and Notes to Financial Statements.

**CITY OF RIVERSIDE
TABLE 19
PLEDGED-REVENUE COVERAGE
BUSINESS-TYPE ACTIVITY DEBT
LAST TEN FISCAL YEARS**

(in thousands)

Fiscal Year	Electric Revenue Bonds						Water Revenue Bonds					
	Pledged Revenue ¹	Less: Operating Expenses ¹	Net Available Revenue	Debt Service		Coverage	Pledged Revenue ¹	Less: Operating Expenses ¹	Net Available Revenue	Debt Service		Coverage
				Principle	Interest					Principal	Interest	
2014	\$ 347,541	\$ 241,136	\$ 106,405	\$ 21,632	\$ 27,575	2.16	\$ 71,317	\$ 37,698	\$ 33,619	\$ 4,574	\$ 8,536	2.56
2015	348,244	250,578 *	97,666	15,485	26,532	2.32	66,010	36,725 *	29,285	5,258	8,342	2.15
2016	371,029	249,607 *	121,422	16,460	25,780	2.87	60,047	35,608 *	24,439	5,533	8,063	1.80
2017	368,956	251,998 *	116,958	14,032	25,553	2.95	65,689	37,956 *	27,733	5,486	8,124	2.04
2018	368,116	257,785 *	110,331	15,675	25,045	2.71	71,054	40,737 *	30,317	6,098	8,049	2.14
2019	374,510	279,394 *	95,116	16,449	26,017	2.24	69,965	44,547 *	25,418	6,362	8,780	1.68
2020	378,391	277,064 *	101,327	11,641	26,992	2.62	74,343	45,825 *	28,518	6,139	9,671	1.80
2021	373,663	284,293 *	89,370	17,364	27,559	1.99	83,510	45,896 *	37,614	7,007	9,685	2.25
2022	391,860	298,221 *	93,639	19,339	26,689	2.03	85,163	47,177 *	37,986	7,715	9,353	2.23
2023	425,941	332,901 *	93,040	20,985	25,415	2.01	85,058	48,696 *	36,362	8,278	10,570	1.93

Fiscal Year	Sewer Revenue Bonds					
	Pledged Revenue ¹	Less: Operating Expenses ¹	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2014	52,098	28,930	23,168	7,753	10,781	1.25
2015	51,288	27,598	23,690	8,056	10,958	1.25
2016	68,412	31,864	36,548	8,405	20,786	1.25
2017	78,337	29,921	48,416	9,010	19,621	1.69
2018	68,735	31,513	37,222	9,184	19,136	1.31
2019	71,787	34,084	37,703	14,766	14,455	1.29
2020	70,365	33,704	36,661	8,634	18,434	1.35
2021	66,421	31,431	34,990	9,599	17,032	1.31
2022	69,422	29,640	39,782	9,966	16,575	1.50
2023	73,923	38,171	35,752	9,770	15,466	1.42

Notes:

Details regarding the City's outstanding debt can be found in the notes to the financial statements

The City of Riverside does not have any pledged revenue related to Governmental Activities.

¹ Amounts have been calculated in accordance with the provisions set forth in the debt covenants. Total operating expenses exclusive of depreciation. Pledged revenue includes applicable cash set aside in a rate stabilization account in accordance with applicable bond covenants.

* Excludes non-cash pension expense.

**CITY OF RIVERSIDE
TABLE 20
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS**

Calendar Year	Population¹	Personal Income² (in thousands)	Per Capita Personal Income²	Unemployment Rate³
2013	314,034	6,909,376	22,002	8.4
2014	314,221	6,857,559	21,824	7.9
2015	324,696	6,953,323	21,415	6.4
2016	326,792	7,139,080	21,846	5.8
2017	325,860	7,349,024	22,553	5.1
2018	328,101	7,674,374	23,390	3.8
2019	328,155	8,102,150	24,690	3.6
2020	324,302	8,496,064	26,198	9.0
2021	317,847	8,891,501	27,974	6.7
2022	313,676	9,058,788	28,879	3.8

Sources:

¹ California State Department of Finance.

² Demographic Estimates are based on the last available Census. Projections are developed by incorporating all of the prior census data released to date. Demographic Data is totaled from Census Block Groups that overlap the City's boundaries. Demographic Estimates for 2010 and later are per the U.S. Census Bureau most recent American Community Survey.

³ State of California Employment Development Department.

**CITY OF RIVERSIDE
TABLE 21
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

Employer	2023			2014		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
County of Riverside	24,399	1	17.7%	11,187	1	7.6%
University of California, Riverside	8,831	2	6.4%	7,218	2	4.9%
March Air Force Reserve	9,750	3	7.1%			
Kaiser Permanente	7,610	4	5.5%	3,156	4	2.1%
Riverside Unified School District	4,505	5	3.3%	3,461	3	2.4%
City of Riverside	2,457	6	1.8%	2,476	5	1.7%
Riverside Community Hospital	2,993	7	2.2%	1,880	6	1.3%
Riverside Community College District	1,900	8	1.4%	1,061	10	0.7%
Alvord Unified School District	1,824	9	1.3%	1,445	8	1.0%
California Baptist University	1,355	10	1.0%			
Riverside County Office of Education				1,765	7	1.2%
Parkview Community Hospital				1,350	9	0.9%
Total	65,624		47.7%	34,999		23.8%

Source: City of Riverside, Economic Development Department

**CITY OF RIVERSIDE
TABLE 22
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

	2014	2015¹	2016	2017	2018	2019	2020	2021	2022	2023
Function										
General government	356.25	361.25	394.24	417.55	430.05	453.80	458.30	460.30	462.05	485.05
Public safety (sworn and non-sworn personnel)										
Police	551.75	553.75	554.75	512.00	543.00	557.00	571.00	585.00	604.00	626.00
Fire	255.00	255.00	251.00	239.00	242.00	245.00	248.00	251.00	250.00	252.00
Highways and streets	333.48	308.00	308.00	272.00	273.00	271.00	271.00	270.00	271.00	273.00
Sanitation	59.00	57.00	59.00	59.00	59.00	59.00	59.00	62.00	62.00	62.00
Culture and recreation	269.98	274.45	286.75	276.23	276.98	276.07	284.07	283.60	287.86	284.60
Airport	6.00	6.00	6.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Water	182.15	181.15	181.15	174.15	158.65	158.65	158.65	164.50	164.50	164.00
Electric	462.50	464.50	466.50	471.75	489.25	475.25	475.25	466.25	468.50	473.00
Total	<u>2,476.11</u>	<u>2,461.10</u>	<u>2,507.39</u>	<u>2,428.68</u>	<u>2,478.93</u>	<u>2,502.77</u>	<u>2,532.27</u>	<u>2,549.65</u>	<u>2,576.91</u>	<u>2,626.65</u>

¹ In fiscal year 2013/14, the City Council deleted a number of long-term unfunded positions.

Source: City of Riverside, Finance Department, FY 2022/23 Budget Master Personnel Detail

**CITY OF RIVERSIDE
TABLE 23
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS**

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Police:										
Arrests	9,321	10,310	9,242	8,358	8,423	8,295	7,738	8,089	7,667	8,095
Fire:										
Number of calls answered	30,668	32,943	35,905	36,150	38,501	37,739	37,999	31,918	38,801	45,073
Inspections	12,476	8,770	6,636	6,482	6,519	5,584	7,987	7,175	9,244	6,662
Public Works:										
Street resurfacing (miles)	35.38	38.75	39.01	27.09	17.37	16.50	18.80	7.30	17.35	14.60
Parks and Recreation:										
Number of recreation classes	45,707	43,007	53,907	53,308	54,025	54,069	34,366	525	856 ¹	28,888 ²
Number of facility rentals	46,432	44,363	47,772	48,097	46,904	66,846	45,741	324	374 ¹	1,391
Water:										
Number of accounts	64,829	65,102	65,094	65,428	65,640	65,803	66,031	66,198	66,372	66,441
Annual consumption (ccf)	28,887,304	26,007,490	22,529,463	25,340,729	27,514,374	25,827,721	25,526,021	28,625,382	26,845,583	23,667,466
Electric:										
Number of accounts	108,358	108,388	108,776	109,274	109,619	110,480	111,161	111,711	112,328	112,751
Annual consumption (millions of kwh)	2,152	2,167	2,170	2,197	2,195	2,150	2,115	2,122	2,145	2,175
Sewer:										
New connections	17,274	17,553	17,669	17,654	17,551	17,540	17,593	17,602	17,588	17,575
Average daily sewage treatment (millions of gallons)	28.49	27.15	26.35	27.19	26.16	26.86	25.22	25.30	26.01	26.98

¹ Reduction is due to the affects of the COVID-19 pandemic.

² Increase due to return to full operations.

Source: City of Riverside, various departments

**CITY OF RIVERSIDE
TABLE 24
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Function:										
Public Safety:										
Police:										
Stations	3	3	3	3	3	3	3	3	4	4
Substations	4	4	4	4	5	4	5	4	1	1
Helicopters	4	3	3	3	3	2	2	2	2	2
Airplane	0	0	0	0	0	1	1	1	1	1
Fire:										
Stations	14	14	14	14	14	14	14	14	14	14
Active apparatus	28	28	31	33	32	33	55	32	32	38
Reserve apparatus	11	11	8	9	9	9	13	9	10	13
Training facilities	1	1	1	1	1	1	1	1	1	1
Highways and streets:										
Streets (miles)	868.89	871.19	872.16	872.22	872.01	872.24	872.10	872.35	891.28	893.28
Streetlights	29,949	29,968	299,986	30,427	30,467	30,479	30,445	30,489	30,489	30,745
Signalized intersections	365	367	386	381	382	384	392	397	408	408
Culture and Recreation:										
Parks acreage	2,891.0	2,911.8	2,926.8	2,983.0	2,983.0	2,988.0	2,988.0	2,988.0	2,988.0	3,010.5
Community centers	11	11	11	11	11	11	11	11	12	14
Playgrounds	43	44	44	46	46	46	46	46	43	43
Swimming pools	7	7	7	7	7	7	7	7	7	7
Softball and baseball diamonds	44	44	44	44	44	44	44	44	44	44
Library branches	8	8	8	8	8	8	8	8	8	8
Museum exhibit-fixed	3	3	4	5	5	- ¹	1 ¹	0 ¹	-	1
Museum exhibit-special	4	4	5	6	6	1 ¹	4 ¹	3 ¹	1	5
Water:										
Fire hydrants	7,726	7,754	7,758	7,908	7,952	8,173	8,192	9,304	8,012	8,023
Sewer:										
Sanitary sewers (miles)	829	829	820	829	827	820	820	820	853	853
Electric:										
Miles of overhead distribution system	513.0	513.0	513.0	513.0	513.0	514.0	514.0	513.0	513.0	513.0
Miles of underground system	810.0	814.0	815.0	817.0	826.0	831.0	834.0	838.0	838.0	842.0

¹ The decrease in total numbers of Museum's exhibits is due to the closure of the Riverside Metropolitan Museum for expansion and renovation.

Source: City of Riverside, various departments